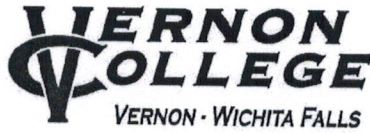


VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2023 - August 31, 2024



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2023-2024 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2023-2024 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2024.

BE IT RESOLVED that the tax rate of \$0.194555 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2023-24, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Mr. Bob Ferguson, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 9th day of August, 2023.

Mr. Bob Ferguson, Chairman
Board of Trustees

Attest:

Mrs. Ann Wilson, Vice-Chairman
Board of Trustees

**Vernon College
Organizational Data
August 31, 2023**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Mr. Bob Ferguson	Chairman	May 1, 2024
Mrs. Ann Wilson	Vice-Chairman	May 1, 2024
Mrs. Betsy Smtih	Secretary	May 1, 2026

<u>Members</u>		
Mr. James Brock		May 1, 2026
Mr. Irl Holt		May 1, 2024
Mrs. Jamie Chapman		May 1, 2028
Mrs. Meg Heatly		May 1, 2028

Principal Administrative Officers

Dr. Dusty Johnston	President
Mrs. Mindi Flynn	Vice President of Administrative Services
Mrs. Shana Drury	Vice President of Instructional Services
Dr. Criquett Scott-Chapman	Vice President of Student Services
Mrs. Kristin Harris	Dean of Student Services
Mrs. Bettye Hutchins	Dean of Instructional Services

Maintenance & Operations
 Projected Revenue
 For The Year Ending August 31, 2024

Account Title	Budgeted Revenue August 31, 2023	Proposed Budget Revenue August 31, 2024
<u>UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:</u>		
<u>State Funds:</u>		
Basic Aid	5,742,430	8,237,927
Hazelwood Reimbursement	11,987	14,000
SUBTOTAL	5,754,417	8,251,927
<u>Federal Funds:</u>		
Veterans Reporting Fee	2,800	2,180
Financial Aid Administrative Allowance	9,000	5,000
SUBTOTAL	11,800	7,180
<u>Local Funds:</u>		
Tuition / In-district	297,075	213,602
Tuition / Out-of-district	4,427,212	3,637,274
Tuition / Out-of-state / foreign	87,362	77,144
TPEG Transfer	(211,685)	(293,030)
Tuition / Exemptions	(1,133,947)	(1,231,088)
Tuition / Continuing Education - funded	626,444	770,981
SUBTOTAL	4,092,461	3,174,883
INSTITUTIONAL SERVICE FEE :		
Vernon	363,759	295,360
Less: Student Activity Fee	(30,101)	(28,596)
Century City Center	2,887,111	2,206,807
Skills Training Center	526,350	411,480
Seymour, ITV & Dual Credit	283,838	137,950
Internet	2,307,340	2,625,465
SUBTOTAL	6,338,296	5,648,466
Lab & Special Fees	753,425	756,170
Continuing Education non-funded courses	71,152	92,003
Continuing Education - Contract Training	24,622	14,221
SPECIAL REGISTRATION FEES :		
Late Fees	9,308	7,710
Testing Fee	49,565	36,400
SUBTOTAL	58,873	44,110
ORGANIZED ACTIVITIES :		
LRC & Copying Services	33,825	12,053
College Farming Operations	250	250
Auto Mechanics	500	500
Cosmetology / Vernon	12,000	6,450
Cosmetology / Century City	21,500	15,407
SUBTOTAL	68,075	34,660
Interest Income	165,000	185,000
Reserve funds for ERP/SIS	800,000	500,000
Payment of Lieu of Taxes (PILOT)	230,000	345,000
Local Property Taxes	3,385,834	3,385,834
Local property taxes for housing	(274,215)	(286,242)
Local property taxes for athletics	(767,478)	(784,643)
Local Property Taxes for Operations	3,374,141	2,659,949
SUBTOTAL LOCAL INCOME	14,946,044	13,109,461
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	20,712,261	21,368,568
 Total Auxilliary Enterprise Revenues - Details Attached	 1,645,859	 1,668,885
 GRAND TOTAL UNRESTRICTED FUND REVENUES	 22,358,119	 23,037,453

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2023 & 2024

	Year Ended August 31, 2023	Year Ended August 31, 2024
INSTITUTIONAL SUPPORT:		
Government of the Institution	\$ 24,203	\$ 24,203
Executive Direction and Control	290,085	301,717
Business & Fiscal Management	480,105	490,011
Personnel Services	131,618	137,961
Administrative Data Processing	2,224,141	1,923,387
Campus Security	238,844	247,448
Support Services for Faculty & Staff	884,064	850,121
TOTAL INSTITUTIONAL SUPPORT	4,273,060	3,974,848
STUDENT SERVICES:	1,750,309	1,795,835
PUBLIC SERVICES:	167,891	201,000
ACADEMIC SUPPORT:		
Library	273,943	278,262
Instructional Administration	2,105,713	2,135,992
TOTAL ACADEMIC SUPPORT	2,379,656	2,414,254
RESEARCH:	0	0
OPERATION & MAINTENANCE OF PLANT		
Plant Support Services	262,434	388,917
Building Maintenance	964,466	924,302
Custodial Services	247,216	254,084
Grounds Maintenance	146,566	150,241
Utilities	429,362	425,100
TOTAL OPERATION & MAINTENANCE OF PLANT	2,050,044	2,142,644
SPECIAL ITEMS:	1,168,546	1,244,008
MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:	359,000	265,595
STAFF BENEFITS:		
Group Insurance Premiums	1,741,414	2,244,467
Old Age & Survivors Insurance	140,000	56,698
Worker's Compensation Insurance	57,500	16,418
Unemployment Comp Insurance	8,000	15,901
State Retirement	588,847	973,890
Other: Long-term Disability Insurance	72,100	53,977
Accrued Compensable Leave	15,000	15,000
TOTAL STAFF BENEFITS	2,622,861	3,376,351
RESIDENT INSTRUCTION:		
Faculty Salaries	5,744,798	5,544,044
Departmental Operating Expenses	196,096	409,989
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	5,940,893	5,954,033
TOTAL EXPENDITURES	\$ 20,712,260	\$ 21,368,568